

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, March 24, 2023**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, March 24, 2023 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Cecil Hymel and the roll was called for.

Members Present: Cecil Hymel, Cayman Crappell, Bart Romero, Damon Miguez

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Matt Landry, Marcus Broussard

Public Comments: None

Mr. Hymel asked the Commissioners to review the February, 2023 meeting minutes. On a motion by Damon Miguez, seconded by Cayman Crappell, the minutes were unanimously accepted.

Mr. Hymel asked the Commissioners to review the financials for the month of February, 2023. Ms. Ducote noted there was nothing out of the ordinary monthly expenditures in the financials for the month. On a motion by Damon Miguez, seconded by Cayman Crappell, the financials for the month of February, 2023 were unanimously approved.

Mr. Hymel asked the Commissioners to discuss and consider approval and payment authorization for contract payment submitted by Berard, Habetz for work done on the sewer line construction project to Progress Point Business Park. On a motion by Cayman Crappell, seconded by Damon Miguez, the Commissioners unanimously approved the following resolution:

RESOLUTION 03242023-01

Resolution authorizing Chairman Cecil Hymel to sign all necessary disbursements and documents for Berard Habetz & Associates invoice #223125, FPP&C Request for Payment #21, in the amount of \$736.72 for work during the construction phase of the sewer line to Progress Point Business Park

Mr. Tarantino proceeded with his business park and economic indicators update. Noted we were working with UL on a list of tasks relevant to the design and development of the Bio Innovation Center at Progress Point for Fenstermaker to incorporate into their proposed Master Services Agreement before sending the agreement on to Facility Planning and Control for their concurrence. Reported he had talked to the property owner about our proposed option agreement. The owner was still in the process of talking with all involved parties and getting them in agreement. Provided a short update on other businesses interested in locating in Progress Point, as well as an update on the current sewer project, which is almost completed. Reviewed the current economic indicators.

On a motion by Damon Miguez, seconded by Cayman Crappell, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, April 28, 2023 at 7:30 AM. The meeting will be held at the IDF Offices.